

Exhibit D

FINANCIAL STATEMENTS

OFFICIAL FILE

I.C.C. DOCKET NO. 02 0434

Atty Exhibit No. 2

Witness Gri Epstein

Date 7/25/02 Reporter SM

04/29/02

Airespring Wireless
Summary Balance Sheet
As of April 29, 2002

	Apr 29, '02
ASSETS	
Current Assets	
Checking/Savings	504,208.51
Other Current Assets	11,247.00
Total Current Assets	<u>515,455.51</u>
TOTAL ASSETS	<u><u>515,455.51</u></u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	7,003.09
Other Current Liabilities	7,883.09
Total Current Liabilities	<u>14,886.18</u>
Total Liabilities	14,886.18
Equity	500,569.33
TOTAL LIABILITIES & EQUITY	<u><u>515,455.51</u></u>

04/29/02

Airespring Wireless
Profit and Loss
January 1 through April 29, 2002

	<u>Jan 1 - Apr 29, '02</u>
Ordinary Income/Expense	
Income	
Sales	7,114.00
Services	779.51
Shipping & Handling Income	165.00
Total Income	<u>8,058.51</u>
Cost of Goods Sold	
Cost of Goods Sold	8,980.00
Total COGS	<u>8,980.00</u>
Gross Profit	-921.49
Expense	
Bank Service Charges	57.96
Billing Services	5,000.00
Computer Hardware & Software	3,105.41
Credit Card/EFT Processing Fees	192.48
Finders Fees	6,550.00
Fulfillment Expenses	240.04
Government Fees	142.22
Hosting Fees	6,895.51
Insurance	3,028.00
Inventory Shipping Costs	620.00
Licenses and Permits	1,229.90
Marketing Fees	6,505.66
Network Fees	870.03
Office Supplies	587.02
Payroll Expenses	144,769.71
Postage and Delivery	312.78
Professional Fees	35,067.19
Rent	5,500.00
Software	1,193.88
Telephone	2,127.46
Travel & Ent	2,738.62
Utilities	1,585.80
Total Expense	<u>228,519.67</u>
Net Ordinary Income	-229,441.16
Other Income/Expense	
Other Income	
Interest Income	1,003.78
Other Income	5.91
Total Other Income	<u>1,009.69</u>
Net Other Income	1,009.69
Net Income	<u><u>-228,431.47</u></u>